

2022-06-14



## Warning regarding Propel Capital (Clone)

It has come to the attention of Finansinspektionen (FI), the Swedish Financial Supervisory Authority, that persons claiming to represent the clone are offering financial services to Swedish investors.

Someone uses false information and contact details to convince consumers that they represent a real company. This fraudulent method is called a clone of a company. FI has investigated the matter and has not been able to determine that the clone is a real company. The clone is neither authorised by FI to conduct securities business or other financial services in Sweden nor under FI's supervision. FI has not received any notification regarding the clone of cross-border activities from other EEA countries. The clone is also not authorised to provide financial services according to the supervisory authority of the country in which the company seems to be domiciled.

FI warns investors and others about doing business with firms that are not authorised to offer financial services. The list of companies authorised to offer financial services can be found at [www.fi.se](http://www.fi.se) under Company Register.

The false company Propel Capital (Clone) is using the following contact information:

Website:: <https://propelcapital.eu>  
Email: [support@propelcapital.eu](mailto:support@propelcapital.eu)  
Mobile: +4402048376911

There is no connection whatsoever between the real company and the company Propel Capital (Clone).

FINANSINSPEKTIONEN

**Finansinspektionen**  
Box 7821  
103 97 Stockholm  
Tel +46 8 408 980 00  
[finansinspektionen@fi.se](mailto:finansinspektionen@fi.se)  
[www.fi.se](http://www.fi.se)